The Hague, 14th of July 2023

Subject: CO₂ Transport and Storage Capacity Marketing in the Netherlands

To All Interested Parties,

Shell Gas & Power Developments B.V. is developing the Shell Offshore Carbon Storage NL (SOCS NL) project with an aim to transport and store industrial CO₂ in depleted gas fields under the Dutch North Sea. SOCS NL will develop stores in different phases and will use Aramis infrastructure for transportation of CO₂ to the stores.

As part of the first phase, SOCS NL is now marketing approximately 1 mtpa storage capacity in the initial store (currently in concept select phase) with an expected onstream date of 2029/2030 to interested customers. Parties are herewith invited to express their interest in CO₂ transport and storage capacity. As the demand for storage is expected to be more than what SOCS NL can offer in this first phase, Shell will follow a non-discriminatory customer selection process.

Details of the selection process and indicative timelines can be seen below:

1) Parties are kindly invited to express their interest to Shell via email to info-socsnl@shell.com, and, by 09 August 2023, to: (i) sign the standard Shell CCS Non-Disclosure Agreement, if not completed already (will be provided by Shell upon request); and (ii) provide responses to the questions in the Attachment 1 using the Excel form (upon signing the Shell CCS Non-Disclosure Agreement).

2) By 18 August 2023, Shell will issue to customers who pass the initial screening and will proceed to selection for the first tranche of capacity (2029/2030): (i) the standard non-binding Heads of Terms (nb-HoTs) for the transportation and storage agreement (TSA), (ii) a questionnaire to support the selection process and the selection criteria.

3) Upon receiving the information in 2) above, Shell will assess potential customers on a first-come, first-served basis, taking into account their volume requirements and available storage capacity, against the published criteria and will have engagements with customers to support the selection decision. Shell will notify the selected customers, asking them to sign the nb-HoTs within 7 working days of notification, but no later than 08 November 2023. Shell will expect customers to commit to a binding exclusivity commitment for the agreed volume of CO₂ in exchange for Shell provisionally reserving transportation and storage capacity for this volume.

4) All selected customers who sign the nb-HoTs will need to successfully pass the standard KYC (know your customer) background screening process by Shell before Shell countersigns nb-HoTs by latest 17 November 2023.
5) Shell will timely provide transportation and storage declarations to eligible customers who intend to participate in the 2023 Dutch SDE++ subsidy round.

6) Shell will undertake a consultation process with all customers who have signed nb-HoTs in developing the TSA, which will apply the principle of fair and non-discriminatory access to transportation and storage capacity, and thus standard terms and conditions for capacity will be used. Further details of the development of the TSA will be provided after nb-HoTs are signed. TSAs are to be executed before SOCS NL Final Investment Decision, currently expected in the first half of 2026.

7) If unfilled capacity in the initial field becomes available, Shell may re-engage with interested customers to fulfil this capacity at a later stage. Shell will provide further updates on this as required.

SOCS NL expects to mature subsequent stores (onstream date 2030+) for which a separate marketing process will be announced in due course. Parties who are interested in participating in the later phases are herewith also invited to express their interest to SOCS NL (on a no commitment basis) to help us gauge demand.

With this letter we solicit your expression of interest for our services and willingness to work with us to build up customer-CCS provider relationship.

Yours sincerely,

[Signature]

Paul Vledder
Manager Shell Offshore Carbon Storage NL
Initial Screening Questions

Please kindly answer all of these questions with sufficient detail when expressing your interest as part of your response to info-socsnl@shell.com

1) Location of the capture plant (add if there are multiple locations).

2) Please provide details about your (capture project) technology.

3) Please describe the current status of your project and the maturation plan to Ready for Start-up with timelines of key milestones (e.g. Feasibility, FEED, FID and Permitting) and underlying assumptions.

4) Which evacuation route do you envisage to use for CO2 transport into Rotterdam Maasvlakte Hub? Please provide details if you have an alternative route into Maasvlakte Hub.

5) Please provide expected CO2 volumes (mtpa), supply profile, and underlying assumptions. What would be your minimum volume requirement in case SOCS NL cannot meet your full demand?

6) Please provide details about the status of subsidy/funding application (if any), including details of any other type of government support you may have access to.